

TERMS AND CONDITIONS OF PROMO CAMPAIGN “RAFFLE REFER A FRIEND”

1. Organizer of campaign “Raffle Refer a Friend”:

- 1.1. IUVO GROUP OÜ with address Narva Mnt 5, Tallinn City, Harju county, 10117, Estonia, hereinafter referred to as ‘iuvo’.

2. Definitions

2.1. Business day – any day on which banks in Estonia or the respective EU member state are operating, except Saturdays, Sundays and public holidays.

2.2. Portal – means IUVO and the websites created and serviced by IUVO under a domain name www.iuvo-group.com which allows its Users to use various interactive services offered and operating on these websites.

2.3. User – natural person or legal entity registered on the Portal as its user.

2.4. User’s profile – the User’s personal profile on the Portal, which is automatically created after the User registers on the Portal and is constantly available to the User after entering the User’s e-mail address and password on the Portal.

2.5. Virtual account – a separate account provided for each User by the Portal for recording settlements and transactions arising from the User Terms, Assignment Agreement and Loan Agreement.

2.6. The Campaign – the current promotional campaign.

3. Period of campaign

- 3.1. From 0:00:00h on 13.02.2023 to 23:59:59h on 31.05.2023.

4. Participants

4.1. Participants in the Campaign may be legally capable natural persons and/or legal entities who are registered on the Portal as users and cumulatively meet all requirements below:

4.1.1. Users, which in the period of the present Campaign have participated in the “Refer a Friend” program as a Referring or Referred party;

4.1.2. The referral is made in the period of the present Campaign;

4.1.3. The Referred party has started purchasing claims through the Portal in the period of the present Campaign;

4.1.4. In the period of the present Campaign, as a separate step, the Referring party has stated their participation in the Campaign during the process of referring a friend under the “Refer a Friend” program on the following web address: <https://www.iuvo-group.com/en/iuvo-raf/>. With stating the participation in the Campaign, the Participant expressly authorizes the Organizer, in case they win, to purchase claims on behalf of the Participant but for the expense of the Organizer according to item 5.1. below.

4.1.5. In the period of the present Campaign, the Referred party has stated their participation on the following web address: <https://www.iuvo-group.com/en/raf-big-prizes/>.

4.1.6. In the period under item 3.1., the Referred party has not requested a withdrawal from their Virtual account on the Portal.

5. Implementation mechanism

5.1. Every Participant that has met the terms under item 4 participates in the drawing of winners to receive a prize, which the Organizer will hold on 07.06.2023. There will be 3 (three) prizes, each of which will be in the form of purchased claims through iuvoSAVE in the size of 1 000,00€ (one thousand euro), with 12 (twelve) months period for repayment and 7% (seven percent) annual return.

5.2. Every User that is a Referring party under the “Refer a Friend” program and a Participant in the present Campaign participates in the drawing as many times as the numbers of referrals they have made in the period under item 3.1. and that have met the requirements.

5.3. Every User that is a Referring party under the “Refer a Friend” program has the right to receive more than one prize under the present Campaign if they are drawn as a winner more than once, in case they participate more than once in “Raffle Refer a Friend” with different referrals under the “Refer a Friend” Program.

5.4. The winners will be drawn on a random principle and this way their names will be determined in the presence of a committee of three members, which will certify the legality of the drawing. Within 17:30 EET on the day of the drawing of the winners, they will be announced on the official YouTube page of iuvo on the following web address: <https://www.youtube.com/channel/iuvogroup>. With the purpose to minimize the processing of personal data of the winning Participants, on the stated Internet page we will announce only the first and last letter of their first and last name and the first and last letter of their e-mail address and domain, provided by the participants during their registration on the Portal.

5.5. During the drawing of the winning participants, additional participants will be draw on a random principle as reserves depending on the number of prizes to award.

5.6. The winning Participants will be contacted by phone, provided by them during their registration on the Portal, from representatives of the Organizer in order to be informed that they have won a Prize. In case the Organizer cannot successfully contact a winning Participant 3 times on that phone number, the winning Participant will receive an e-mail that informs them about the Prize they have won and to invite them to contact the Organizer within 7 (seven) calendar days after the e-mail is sent. In case the Participant does not contact the Organizer after the email is sent, the Organizer keeps its right to award the Prize to a reserve Participant, and the winner loses their right to receive the Prize.

5.7. The Organizer cannot be held liable for the validity of the data, provided by all Participants. In case a winning Participant has provided invalid phone number or e-mail address, they will not be awarded with the Prize. The Organizer keeps its right to award with the Prize the next Participant in line in accordance with the list of reserve participants.

5.8. The Organizer does not have the responsibility to communicate with the Participants that have not won, including to inform them that they have not won.

5.9. The Organizer cannot be held liable for the quality of the awarded prizes in the current Campaign, as the responsibility to repay the purchased claims and/or to repurchase the claims is held by the borrower of said claims and respectively the Originator.

5.10. The Organizer keeps its right to award the prize to the winners at a public event. With stating the participation in the campaign in accordance to item 4.1.4. and 4.1.5. the Participant

expressly agrees that in case they win a prize, their names and a photo can become public and used in an audio, photo, or video material by the Organizer of the Campaign, which will be royalty-free and without having to pay honorarium.

6. Prize

6.1. The Prizes will be awarded to winning Participants through a drawing in accordance to item 5 above. The Prizes are 3 (three) and each of them is 1 000,00 EUR (one thousand euro) in the form of purchased claims through iuvoSAVE with 12 (twelve) months maturity and 7% (seven per cent) annual return. The awarded prizes in this Campaign cannot be exchanged with their monetary equivalent or to be ceded before being received to other persons that have not won in this Campaign.

6.2. The Participant cannot request an early withdrawal of the purchased with the Prize claims. After the maturity of the claims under item 6.1 the Participant can dispose with the received funds and the realized profit at their own discretion.

6.3. With stating participation under item 4.1.4. and 4.1.5., the Participant is obligated to pay the taxes and fees due on the Prize received in accordance with the local tax legislation applicable to the relevant winning Participant.

7. Liability

7.1. Participation in this Campaign shall be entirely at your own risk and liability. The Organizer shall not be liable for any damages incurred during participation in the Campaign, except if proven to have been caused intentionally.

7.2. The Organizer shall not be liable for failure to ensure participation in the Campaign in the event of occurrence of circumstances that are beyond its control – cases of force majeure, accidental events, problems in providing services that are beyond the control of the Organizer.

8. Additional provisions

8.1. Participants are acquainted with these General Terms and Conditions and by participating in the Campaign, they declare that they agree with them.

8.2. If a Participant does not agree with the General Terms and Conditions, they shall not participate in the Campaign.

8.3. Information about the Campaign can be obtained by e-mail at: info@iuvo-group.com.

8.4. The Organizer may amend these General Terms and Conditions at any time. Amendments and supplements shall be effective from the date of their publishing on the Organizer's website: <https://www.iuvo-group.com/>

8.5. The Organizer shall have irrevocable right to terminate the Campaign at any time, stating it in accordance with section 8.4., in the event of circumstances beyond its control that impede its further implementation and cannot be remedied.

8.6. It is prohibited for the Participant to use the Campaign “**Raffle Refer a Friend**” in a way that is different than the principles of iuvo and the purpose of the Campaign – namely actively purchasing claims with the transferred funds under the “Refer a Friend” program and the received Prize under item 6 of the present Terms in the specified period. Participant are prohibited from using the Campaign in a way that can be described as illicit. The assessment of

the presence of illicit use is carried out unilaterally by the Organizer. If illicit use is detected, the User's participation in the Campaign is unilaterally terminated. In case the User has doubts whether their actions meet the terms of the Campaign, they can send an inquiry to the following e-mail address: info@iuvo-group.com.

9. Personal data

9.1. The Campaign is conducted in compliance with the requirements of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons in connection with the processing of personal data and on the free movement of such data and on the repeal of the Directive 95/46/EC and applicable Estonian legislation.

9.2. By participating in the Campaign and becoming familiar with these General Terms and Conditions, all Campaign participants are expressly informed that it is possible to require a limited set of their personal data specified in item 5.4. above to be processed by the Organizer for the purposes of running the Campaign and participating in it. Participants are familiar with the Organizer's Personal Data Protection Policy at the following address: <https://www.iuvo-group.com/en/privacy-policy/>, prepared in accordance with the requirements of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27.04.2016 and the applicable Estonian legislation. The organizer takes all necessary technical and organizational measures to ensure the protection of its customers' data.

9.3. Each Participant can at any time object/withdraw their consent to the processing of their personal data for the purposes of organizing and conducting the campaign, with a written statement addressed to the company's headquarters and management address or to an e-mail address: support@iuvo-group.com, in view of which the subsequent processing of personal data for the specific purpose will be suspended.

9.4. За целите на провеждането на тегленето с награди, определянето на печелившите участници и връчването на наградите, Организаторът ще обработва следните лични данни на участниците: For the purpose of conducting the drawing with prizes, determining the winning participants and awarding the prizes, the Organizer will process the following personal data of the participants: contact phone number, name and surname provided by the winners during registration on the Portal in order to receive their Prize.

9.5. The person responsible for the protection of personal data of the participants is the Data Protection Officer (DPO), who can be contacted by e-mail at: maria.handzhiyska@easycrredit.bg. Every Participant can get familiar with the Organizer's Privacy Policy at webpage: <https://www.iuvo-group.com/en/privacy-policy/>.

The present Terms are effective as of 13.02.2023.