

“REFER A FRIEND” PROGRAM TERMS AND CONDITIONS

1. Organizer of the Refer-a-Friend Program: “IUVO GROUP” OÜ, reg. N 14063375, with address of management: Estonia, Narva mnt 5, Tallinn City, Harju County, 10117, referred to hereinafter as “iuvo”.

2. Definitions

2.1. **Business Day** – Any day, on which banks in Estonia or the respective EU member state are operating, except Saturdays, Sundays, and public holidays.

2.2. **Portal** – means iuvo and the sites created and serviced by IUVO under a domain name www.iuvo-group.com and allows its Users to use various interactive services offered thereby, operating in the scope of this site.

2.3. **User** – a person registered on the Portal as its user, including an Assignor, an Assignee, and a Creditor.

2.4. **User’s Profile** – the User’s personal profile on the Portal, which is automatically created after the User registers on the Portal and is constantly available to the User after entering the User’s e-mail address and password on the Portal.

2.5. **Virtual Account** – a separate account provided for each User by the Portal for recording settlements and transactions arising from the User Terms, Assignment Agreement and Loan Agreement.

2.6. **Referring party** – a User providing to the Portal the data of a third party, to which third party the Portal make an offer via e-mail to register as a User.

2.7. **Referred party** – a Third party, referred as a User, to which the Portal sends an offer to register for the current Program.

3. These Terms and Conditions of the program “Refer a Friend” (the Program) are effective from 00:00h on 13.02.2023 to 23:59h on 31.05.2023. Iuvo has the right to end or amend the present terms and conditions of the “Refer a Friend” program at its sole discretion without notifying the User or a third party.

4. Every registered User on www.iuvo-group.com has the right to participate in the „Refer a Friend” program as a Referring party until it is active. In addition, the following conditions has to be met by the **Referring party**:

4.1. The “Refer a Friend” program can be used by the Referring party only once for the same Referred party, regardless of how many Profiles on the Portal the Referring party has;

4.2. The Referring party cannot be a legal entity, whose shareholder/partner or a lawful representative is the Referred party or the other way around.

4.3. The Referring party, that wants to participate in the program, has to notify iuvo by filling in the form on the following URL address:

<https://www.iuvo-group.com/en/iuvo-raf>, by entering their names and e-mail;

4.4. The Referring party assigns iuvo to contact the Referred party, explain the conditions for participation in the Program and invite them to register. For the purpose, the Referring party provides iuvo with the names and e-mail address of the Referred party. Iuvo sends an e-mail inviting the Referred Party to participate in the Refer-a-Friend program and provides the full terms of the Program.

5. Terms and conditions for participation in the “Refer a Friend” Program in regard to the **Referred** party:

5.1. The Referred party cannot be a legal entity, whose shareholder/partner or a lawful representative is the Referring party.

5.2. The Referred party needs to register as a User on <https://www.iuvo-group.com/en/registration/> in a period of two months since the referral date. The registration of the Referred party can be existing up to 10 (ten) days before the date of the referral. If the Referred party has had previous registrations on iuvo group but deleted its Profile, the new registration with the same or different email or the same Referred party will not be accepted for participation in the Program.

5.3. The Referred party must add at least 100 EUR (or the equivalent amount in another currency) to their Virtual account on the Portal, which amount does not include received interest and bonuses as a result of using the services of the Platform;

5.4. All funds added by the Referred party within 2 (two) months since the date of the first added funds will be taken into account for the bonus depending on the specific referral.

5.5. The amount stated under item 5.3. has to be used in full to purchase claims through iuvoSAVE and/or on primary market, Auto Invest included, and/or secondary market (in loans on nominal price and with a discount).

5.6. The purchasing of claims under item 5.5. has to be made within 2 (two) months after the date of registration of the Referred party.

5.7. All funds have to be used to purchase claims as stated under item 5.5. for a period of **3 (three) months**, counting since the date of the first added funds to the Virtual account of the Referred party.

5.8. In case that the Referred party does not register as a User in the given time, iuvo has the right (at its own discretion) to send a second e-mail within one month after the first e-mail.

6. When all aforementioned requirements are met, the Referring and Referred parties receive bonuses in their Virtual accounts on the Portal in the size of a certain percent of the amount of the Referred party used for purchasing claims, and the Bonus for the Referring party is as follows:

6.1. In case the Referring party has a Starter status of their profile, their bonus will be in the size of **2% (two percent)** but not more than **200 (two hundred) EUR**.

6.2. In case the Referring party has a Silver status of their profile according to the "Silver program" of iuvo, they will receive a bonus in the size of **2.5% (two and a half percent)** but not more than **250 (two hundred and fifty) EUR**.

6.3. In case the Referring party has a Gold status of their profile according to the "Gold program" of iuvo, they will receive a bonus in the size of **3% (three percent)** but not more than **300 (three hundred) EUR**.

6.4. The Bonus, which the Referred party is in the size of **0.75% (zero point seventy-five percent)** of the amount of the Referred party used for purchasing of claims but not more than:

6.4.1. **200 (two hundred) EUR** if the referral is made by a Starter profile;

6.4.2. **250 (two hundred and fifty) EUR** if the referral is made by a Silver profile;

6.4.3. **300 (three hundred) EUR** if the referral is made by a Gold profile.

6.5. The Referred party has to right to participate in only one program/campaign and with only one Profile. In case the Referred party participates in more than one program/campaign and/or with more than one Profile, the participation in the other campaigns are cancelled, unless the terms of the given program/campaign state otherwise, and that it can be combined with participating in the "Refer a Friend" program.

6.6. The restrictions under item 6.5. do not apply for the Referred party and their right to be a Referring party under the present Program.

7. The Bonuses are funded in the Virtual accounts of the Participants (Referring and Referred party) **within 7 (seven) business days** after the end of the period of 3 (three) months under item 5.7. if all terms of the Program are met.

8. If the Referred party withdraws funds in the period under item 5.7., the Participant is disqualified, and the Portal does not owe a bonus to neither of the Participants of the specific referral.

9. All amounts received as a Bonus for the "Refer a Friend" Program have to be used for the purchasing of claims through the Portal at least once. The amounts cannot be withdrawn directly after receiving them in the Virtual account of the User and if such a request is made, the Bonus will be revoked.

10. It is prohibited for User to use the “Refer a Friend” Program in a way that is different than the principles of iuvo and the purpose of the Program – namely, to refer friend, which to use the services of iuvo. It is prohibited for Users to use the Program in a way that can be defined as illicit at the sole discretion of iuvo. For example, if the Referred party registers as a User with the only purpose to receive a bonus, and not to use the services of iuvo. In such cases, the User does not have the right to receive a bonus. In case a Participant in the present Program has doubts whether their actions meet the terms of the Program, they can contact us on the following e-mail address: info@iuvo-group.com.

11. The Participant is obligated to immediately stop their participation in the Program if requested by iuvo at its sole discretion.

12. Legal relations arising from the “Refer a Friend” program shall be governed by the terms and conditions of the “Refer a Friend” program that were the published ones on the Portal at the moment when the Referred party submitted the Registration Application to iuvo through the Portal or the moment when the Referring party has filled in the form under item 4.3. if the later has happened after the registration of the Referred party. By participating in the Program, the Participant agree to the present Terms for personal data protection. The Organizer has the right to amend these terms at its sole discretion.

13. The Referred party’s personal data will be processed for the purpose described under item 5 above, unless the Referred party accepts the offering for participation in the “Refer a Friend” program and registers as a User. **iuvo has the right to process the personal data of the Referring party and the Referred party in order to fulfil its contractual obligations under these terms and conditions.** Further information on the processing of personal data can be found in iuvo’s privacy policy available on website: <https://www.iuvo-group.com/en/privacy-policy/>.

14. Iuvo will not store the data of the Referred party received by the Referring party due to the present Program after fulfilling the stated under item 4.4. or the expiration of the period under item 5.8., unless the Referred party does not register as a User on the Portal.

The present Terms are effective as of 13.02.2023.