



STATEMENT FROM KVIKU CEO REGARDING CURRENT GEOPOLITICAL SITUATION

Kviku would like to reassure our valued investors at IUVO with the following announcement:

We are constantly monitoring the situation regarding potential sanctions related to political news around Ukraine. We would like to assure our valued investors at Iuvo that we do not expect material impact on our business operations in Russia apart from exchange rate volatility. At the same time, all our EUR liabilities remain fully hedged at the moment.

As for the exclusion of the Russian Federation from SWIFT system/ currency restrictions, such rumors have been circulating for a long time, but we believe that this is a very low probability scenario, given Europe's dependency on energy exports and contracts settlements with Russia. In the unlikely scenario of restrictions, we would be able to service our liabilities with Iuvo via our bank accounts at Kviku Holding Ltd (Cyprus) level.

Kviku Founder, CEO

/N.A.Lomakin/

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