

REFER-A-FRIEND PROGRAM TERMS AND CONDITIONS

1. Organizer of the Refer-a-Friend Program: "IUVO GROUP" OÜ, reg. N 14063375, with address of management: Estonia, Narva mnt 5, Tallinn City, Harju County, 10117, referred to hereinafter as "iuvo".

2. Definitions

2.1. **Business Day** – Any day, on which banks in Estonia or the respective EU member state are operating, except Saturdays, Sundays, and public holidays.

2.2. **Portal** – means iuvo and the sites created and serviced by IUVO under a domain name www.iuvo-group.com and allow its Users to use various interactive services offered thereby, operating in the scope of this site.

2.3. **User** – a person registered on the Portal as its user, including an Assignor, an Assignee, and a Creditor.

2.4. **User's Profile** – the User's personal profile on the Portal, which is automatically created after the User registers on the Portal and is constantly available to the User after entering the User's e-mail address and password on the Portal.

2.5. **Virtual Account** – a separate account provided for each User by the Portal for recording settlements and transactions arising from the User Terms, Assignment Agreement and Loan Agreement.

3. The Refer-a-Friend Program is available from 15.02.2021. Iuvo has the right to end or change the present terms and conditions of the Refer-a-Friend Program unilaterally and without individually notifying the User or a third party.

4. Every registered User on www.iuvo-group.com that has bought claims from primary and/or secondary market has the right to participate in the Refer-a-Friend Program as the Referring party, while it is active. In addition, the following conditions must be met from the Referring party:

4.1. The Referring party must have deposited at least 1000 euro (or an equivalent amount in another currency), which does not include received interest or bonuses, gained as a result of investing;

4.2. The stated in p. 4.1 amount has to be invested in full on Primary market, Auto Invest included, and/or secondary market in loans on nominal price and with a discount. The invested funds in iuvoUP are not taken into account when calculating the said amount.

4.3. The investing by p. 4.2 should be done within 2 (two) months after the date of the registration.

4.4. The Refer-a-Friend program can be used for the referral of the same Referred party only once, regardless of how many Profiles they have on the Portal.

4.5. The Referring party cannot be a legal entity, whose shareholder/partner or a lawful representative is the Referred party or the other way around.

4.6. The Referring party, that wants to participate in the program, has to notify iuvo by filling in the form on the following URL address: <https://fin.iuvo-group.com/refer-a-friendstep-1>, by entering their names and e-mail;

4.7. The Referring party assigns iuvo to contact the Referred party, explain the conditions for participation in the Program and invite them to register. For the purpose, the Referring party provides iuvo with the names and e-mail address of the Referred party. Iuvo sends an e-mail inviting the Referred Party to participate in the Refer-a-Friend program and provides the full terms of the Program.

5. Terms and conditions for participation in the “Refer-a-Friend” Program in regard to the Referred party:

5.1. The Referred party cannot be a legal entity, whose shareholder/partner or a lawful representative is the Referring party.

5.2. The Referred party needs to register as an Investor on www.iuvo-group.com in a period of two months since the referral date. The registration of the Referred party can be existing up to 10 (ten) days before the date of the referral. If the Referred party has had previous registrations on iuvo group but deleted its Profile, the new registration with the same or different email or the same Referred party will not be accepted for participation in the Program.

5.3. The Referred party should have added at least 1000 EUR (or the equivalent amount in another currency), which does not include received interest and bonuses as a result of investing;

5.3.1. For all new funds added within 2 (two) months after the date of the first deposit, both parties will get more bonuses until reaching the maximum bonus amount according to the terms of the specific referral.

5.4. The amount stated in p. 5.3 has to be invested in full on primary market, Auto Invest included, and/or secondary market (in loans on nominal price and with a discount). The invested funds in iuvoUP are not taken into account when calculating the said amount and the Portal does not owe a bonus to the Investor for them.

5.5. Investing as specified in p. 5.4 must be done as follows:

- within 2 (two) months of the registration date of the Referred party.

5.6. In case that the Referred party does not register as an Investor in the given time, iuvo has the right (at its own discretion) to send a second e-mail within one month after the first e-mail.

6. When all requirements, stated above, are met, the Referring and the Referred parties receive bonuses in their Virtual Accounts in the Portal, the amount of which is a certain percent of the invested amount by the Referred party, as follows:

6.1. If the Referred party has invested an **amount over 1000 euro**, the bonus for the Referred and the Referring parties is in the amount of **1.5 % (one point five percent)** from the invested amount by the Referred party, **but not more than 150 (one hundred and fifty) euro**.

6.2. In case the Referring party is part of **IUVO GOLD CLUB**, if the Referred party invests an amount over 1000 euro, the bonus for the Referred and the Referring parties is in the amount of **3 % (three percent)** from the invested amount by the Referred party, **but not more than 300 (three hundred) euro**.

6.3. In case the Referring party is part of **IUVO SILVER CLUB**, if the Referred party invests an amount over 1000 euro, the bonus for the Referred and the Referring parties is in the amount of **2 % (two percent)** from the invested amount by the Referred party, **but not more than 200 (two hundred) euro**.

6.4. In case the Referred party is entitled to a bonus under more than one program / campaign and/or for more than one Account, they can choose only one Profile and only one program / campaign for which to receive the corresponding bonus. It is not possible for the Referred party to receive a bonus under more than one program / campaign and for more than one Profile.

6.5. The restrictions under item 6.4. do not apply to bonuses received by the Referred party in its capacity as a Referring party.

6.6. The Referred party can state under which of the campaigns and for which Profile they wish to receive a Bonus by e-mail to the address stated in section 9. If they do not do so, the Participant will receive the largest of the possible Bonuses, and if the bonuses are of equal value, they will receive the one which occurs first in time.

7. The bonuses are funded in the Virtual Accounts of both parties (Referring and Referred) within 3 (three) business days after the expiration of the period of 3 (three) months after the date of the first deposit for investing actively if all requirements of the Program are fulfilled.

8. All "Refer-a-Friend" bonuses **cannot be withdrawn before being invested on the platform** at first. All amounts by p. 4.1, 5.3, 6.1, 6.2, and 6.3 from these terms must stay invested in loans for a period **no shorter than 3 (three) months after the date of the first deposit**. If some of the parties requests a withdrawal before the 3-month period ends, they will have the right to withdraw all of the available funds in their Virtual account, but the Portal does not owe a bonus to the Participants.

9. It is prohibited Investors to use the "Refer-a-Friend" Program in a way that is different than iuvo's principles and the purpose of the Program – to refer friends in order to use the services of iuvo. Investors are prohibited from using the Program in a way that can be defined as an abuse with it, at the sole discretion of iuvo.

10. The User is obligated to immediately stop their participation in the Program if requested by iuvo at its sole discretion.

11. Legal relations arising from Refer-a-Friend Program shall be governed by the terms and conditions of the Refer-a-Friend Program that were published in the Portal at the moment when the Referred party submitted the Registration Application to iuvo through the Portal. By participating in the program, the Users agree to these Terms and Conditions, including the provision of their personal data as provided herein and in compliance with all the requirements of the Data Protection Rules. The program organizer reserves the right to change unilaterally these terms and conditions.

12. The Referred party's personal data will be processed for the purpose described in section 5 above, unless the Referred party accepts the offering for participation in the Refer-a-Friend and registers as an Investor. **iuvo has the right to process the personal data of the Referring party and the Referred party in order to fulfil its contractual obligations under these terms and conditions.** Further information on the processing of personal data can be found in iuvo's privacy policy available on website: <https://www.iuvo-group.com/en/privacy-policy/>.

13. Iuvo will not store the received by the Referring party under this Program data of the Referred party after completion of the assignment under p 4.7 or after the expiration the term according to p. 5.5.

These terms and conditions are in power as of 19.11.2021.