

Advisers Financial IFN – Financial Statements

Balance Sheet – December, 31, 2020

Balance sheet 31.12.2019	Position code	01.01.2020	31.12.2020
Cash and Banks	010	28.804	47.537
Loans to credit institutions	030	3.194.096	1.765.814
Sight	033	3.194.096	1.765.814
Term	036		
Loans to customers	040	12.079.899	14.931.548
Bonds and other fixed income securities	050		
- issued to public institutions	053		
- issued by other	056		
- own bonds	058		
Stocks and other variable income securities	060		
Shares out of which:	070	5.000	5.000
- in credit institutions	075		
Shares to related parties, out of which:	080		
- credit institutions	085		
Intangibles, out of which:	090		171
- set up expenses	093		
- goodwill (acquired)	096		
Fixed assets	100	11.192	1.338.770
- land and buildings	105		
Unpaid share capital	110		
Other assets	120	160.217	22.903

Prepaid expenses	130	225.484	319.699
TOTAL ASSETS	140	15.704.692	18.431.442
Due to banks	300	1.135.000	1.500.000
- sight	303		
- term	306	1.135.000	1.500.000
Due to customers	310		
- sight	317		
- term	318		
Securities due	320		
- bonds	323		
- other securities	326		
Other liabilities	330	9.492.373	11.311.778
Income in advance	340	442.019	740.923
Provisions	350		
- provisions for pensions and similar liabilities	353		
- provisions for tax	355		
- other provisions	356		
Subordinated debt	360		
Share Capital	370		
Share premium	380	900.000	900.000
Reserves	390	180.000	180.000
- legal reserve	392	180.000	180.000
- statutory reserves	394		
- other reserves	399		
Revaluation Reserves	400		
Own shares	410		

Retained earnings			
- profit	423	1.076.210	1.479.421
- loss	426		
Result of the year			
- profit	433	2.479.090	2.319.320
- loss	436		
Profit distribution	440		
Total debt and equity	450	15.704.692	18.431.442
Off-balance sheet items			
Contingent assets, out of which:	600		
- endorsements	603		
- guarantees and pledged assets	606		
Commitments, out of which:	610		
- commitments related to reserve repurchase transactions	615		

Total Debt and Equity - 18.431.442 RON

Profit - 2.319.320 RON

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Profit & Loss Account – December, 31, 2020

Profit & loss 31.12.2019			
	Position code	31.12.2019	31.12.2020
Interest income	010	4.051.800	4.233.837
- for bonds and fixed income securities	015		
Interest expenses	020	19.403	85.133
Income from Tbills	030		
- Income from shares and other variable income securities	033		
- Income from shares in other companies	035		
- Income from shares in related parties	037		
Commission income	040	185.930	28.820
Commission expenses	050	12.537	44.930
Net Income or loss from financial operations	060	-24.559	-14.536
Other operating income	070		26.452
General administrative expenses	080	828.492	883.475
- Staff expenses, out of which:	083	523.000	630.236
- Salaries	084	510.000	613.732
- Social insurance, out of which:	085	13.000	16.504
- Pensions	086		
- Other administrative expenses	087	305.492	253.239
Adjustments to the value of intangibles and fixed assets	090	5.887	16.236
Other operating expenses	100	830.200	866.726
OPERATING RESULT			

- Profit	153	2.516.652	2.354.869
- Loss	156	0	0
Extraordinary Income	160		
Extraordinary Expense	170		
EXTRAORDINARY RESULT			
- Profit	183	0	0
- Loss	186	0	0
Total Income	190	4.416.893	4.786.823
Total expense	200		
GROSS RESULT			
- Profit	213	2.516.003	2.354.869
- Loss	216	0	0
Income tax	220	36.913	35.549
Other taxes that do not appear in the above items	230		
NET RESULTS			
- Profit	243	2.479.090	2.319.320
- Loss	246	0	0

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