

# ANNUAL REPORT

**beginning of financial year:** 01.01.2017

**end of the financial year:** 31.12.2017

**business name:** IUVO GROUP OÜ

**register code:** 14063375

**street, building, apartment, farm:** Narva mnt 5

**city:** Tallinn

**county:** Harju maakond

**postal code:** 10117

**telephone:** +359 884611374

**e-mail address:** office@iuvo-group.com

## Table of contents

<b>Management report</b>	<b>3</b>
<b>The annual accounts</b>	<b>4</b>
<b>Statement of financial position</b>	<b>4</b>
<b>Income statement</b>	<b>5</b>
<b>Notes</b>	<b>6</b>
<b>Note 1 Accounting policies</b>	<b>6</b>
<b>Note 2 Cash and cash equivalents</b>	<b>6</b>
<b>Note 3 Intangible assets</b>	<b>7</b>
<b>Signatures</b>	<b>8</b>

## Management report

OÜ Iuvo Group has started its business in financial market segment at 08.06.2016 to offer its clients to invest using the model of P2P. In 2018 the company expects to increase the customers database and evolve the business.

In 2018 there will be additional payment to owners' equity for 250000 euros, which restores the equity of Iuvo Group OÜ. The share capital of the company will be increased up to 500000 euros in total.

In annual accounting period there were no employees and no wages were paid to employees or members of the board.

## The annual accounts

### Statement of financial position

(In Euros)

	31.12.2017	31.12.2016
Assets		
Current assets		
Cash and cash equivalents	821 786	504 134
<b>Receivables and prepayments</b>	<b>4 191</b>	<b>1 573</b>
Accounts receivable	4 010	0
Other receivables	181	0
<b>Total current assets</b>	<b>825 977</b>	<b>505 707</b>
Non-current assets		
<b>Investments in subsidiaries and associates</b>	<b>2 500</b>	<b>0</b>
Intangible assets	151 089	0
<b>Total non-current assets</b>	<b>153 589</b>	<b>0</b>
<b>Total assets</b>	<b>979 566</b>	<b>505 707</b>
Liabilities and equity		
Liabilities		
Current liabilities		
<b>Payables and prepayments</b>	<b>823 977</b>	<b>255 618</b>
Trade payables	28 592	0
Tax payables	7 564	0
Other payables	787 821	0
<b>Total current liabilities</b>	<b>823 977</b>	<b>255 618</b>
Non-current liabilities		
Loan liabilities	250 000	0
<b>Payables and prepayments</b>	<b>9 493</b>	<b>0</b>
Other payables	9 493	0
<b>Total non-current liabilities</b>	<b>259 493</b>	<b>0</b>
<b>Total liabilities</b>	<b>1 083 470</b>	<b>255 618</b>
Equity		
Issued capital	250 000	250 000
Retained earnings (loss)	89	0
Annual period profit (loss)	-353 993	89
<b>Total equity</b>	<b>-103 904</b>	<b>250 089</b>
<b>Total liabilities and equity</b>	<b>979 566</b>	<b>505 707</b>

## Income statement

(In Euros)

	2017	08.06.2016 - 31.12.2016
Revenue	21 443	1 573
Other operating expense	-361 339	-1 487
Depreciation and impairment loss (reversal)	-2 636	0
Other expense	-1 986	0
<b>Operating profit (loss)</b>	<b>-344 518</b>	<b>86</b>
Interest expenses	-9 493	0
Other financial income and expense	18	3
<b>Profit (loss) before tax</b>	<b>-353 993</b>	<b>89</b>
<b>Annual period profit (loss)</b>	<b>-353 993</b>	<b>89</b>

## Notes

### Note 1 Accounting policies

#### General information

Iuvo Group OÜ 31.12.2016 lõppenud aruandeperioodi raamatupidamise aastaaruanne on koostatud kooskõlas Eesti Vabariigi hea raamatupidamistavaga, mis tugineb rahvusvaheliselt tunnustatud arvestuse ja aruandluse põhimõtetele.

Hea raamatupidamistava põhinõuded on kehtestatud Eesti Vabariigi raamatupidamise seadusega ning seda täiendavad Raamatupidamise Toimkonna poolt antud juhendid.

Raamatupidamise aastaaruanne on koostatud eurodes.

#### Cash and cash equivalents

Raha ja selle ekvivalentidena kajastatakse rahavoogude aruandes kassas olevat sularaha ning nõudmiseni hoivuseid pankades.

#### Foreign currency transactions and assets and liabilities denominated in a foreign currency

Iuvo Group OÜ arvestus- ja esitusvaluutaks on euro.

Välisvaluutas fikseeritud monetaarsed varad ja kohustused ning mitte-monetaarsed varad ja kohustused, mida kajastatakse õiglase väärtuse meetodil, on ümber hinnatud eurodesse bilansipäeval ametlikult kehtinud euroopa Keskpanga valuutakursside alusel.

Kursimuutustest tekkinud kasumid ja kahjumid on kajastatud kasumiaruandes saldeerituna.

#### Receivables and prepayments

Nõudeid ostjate vastu kajastatakse bilansis korrigeeritud soetusmaksumuses. Ostjatelt laekumata arved on bilansis hinnatud lähtuvalt tõenäoliselt laekuvatest summadest. Seejuures hinnatakse iga kliendi laekumata arveid eraldi, arvestades teadaolevat informatsiooni kliendi maksevõime kohta.

#### Revenue recognition

Tulud on kirjendatud tekkepõhise arvestusprintsipi alusel.

Tulu kaupade müügist ja teenuse osutamisest kajastatakse tuluna, kui kaubad on ostjale üle antud või teenus osutatud.

#### Expense recognition

Kulud kajastatakse kui Iuvo Group OÜ-l on tekkinud kohustus vastava kulu osas ja/või kui Iuvo Group OÜ on saanud kaupu või teenuseid.

### Note 2 Cash and cash equivalents

(In Euros)

	31.12.2017	31.12.2016
Cash Business activity bank account	35 207	248 713
Cash Investors' accounts in bank	786 579	255 421
<b>Total cash and cash equivalents</b>	<b>821 786</b>	<b>504 134</b>

### Note 3 Intangible assets

(In Euros)

	Total	
	Computer software	
<b>08.06.2016</b>		
Carried at cost	0	
Accumulated depreciation	0	
<b>Residual cost</b>	0	
<b>31.12.2016</b>		
Carried at cost	0	
Accumulated depreciation	0	
<b>Residual cost</b>	0	
Acquisitions and additions	153 725	153 725
Depreciation	-2 636	-2 636
<b>31.12.2017</b>		
Carried at cost	153 725	153 725
Accumulated depreciation	-2 636	-2 636
<b>Residual cost</b>	151 089	151 089