

Dear Investors & Partners,

We are writing in connection with global COVID-19 situation.

The current global pandemic and economic downturn are impacting borrowers worldwide also our Clients. Restrictions and bans on conducting commercial and service activities affected a significant part of small entrepreneurs who are our Clients (hairdressers, tourist industry, beauty salons, small service providers but also people running gastronomic establishments). Such prohibitions of the Polish authorities can lead to the deterioration of the financial situation of many of our Clients.

In this state of affairs, there is a high probability of increase numbers of Clients with delayed repayments, which will cause some loans to be harder to collect. Currently, our analysts together with the Management Board are working on new plans to determine financial liquidity for our Company, taking into account the actual possibilities of repayment of obligations arising, inter alia, from IUVO platform.

Due to the coronavirus pandemic and the decisions of the Polish authorities, and also taking into account that the bans on doing business relating a large extent on our borrowers who are not able to repay their debts at this moment, until the epidemic introduced on in Poland, our company reacting and supporting borrowers by offering prolongate terms of payment where it's reasonable and appropriate for 3 months. We review each case separately. For now in Poland local regulation requires that kind of react from banks but we convinced that support of our Clients is in the best interest of CBC, our Clients, also it's best for our Investors and partners like IUVO as well.

Due to situation, we have done following actions in cooperation with our Clients:

- simplified rules for applications of prolongation terms of payments
- no charge or any additional fees for prolongation terms of payments
- hold of charging fees for non-timely servicing of loans
- extend deadline of terminating contracts with the client.

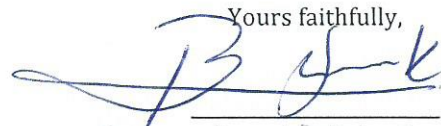
Introducing this developments, we hope that it will significantly support our Clients and let them return to regular servicing of loans after the end of the pandemic and end of all bans and restrictions and bans resulting to pandemic.

In this state of affairs due to the coronavirus pandemic and the decisions of the Polish authorities, and also taking into account that the bans on doing business relating a large extent on our borrowers who are not able to repay their debts at this moment, until the epidemic introduced on in Poland, our company suspend payment of loans principal up to 3 months due to cooperation with your company. Interest will be pay as before.

We hope to have understanding of the situation, all the more because the force majeure in the form of a coronavirus pandemic applies to all EU countries and significantly prevents business operations by our company and the borrowers who are our clients.

We are firmly convinced that after period of prolongations we will return to regular cooperation with you as it was before the pandemic.

Yours faithfully,



Bogusław Kruczek
President of the Management Board