

Easy Credit

Galin Todorov and Angel Madzhirov – CEOs of Easy Credit

As one of the main originators on iuvo, for us at Easy Credit it is really important to stand by our investors in these unusual business times, and to answer every question they have in order to be informed about the state of our business. Throughout our 15 years of experience in the personal loan market, even in times of crisis, we have indisputably proved that Easy Credit is a responsible and stable company, that very well understands the needs of its clients, as well as the needs and the challenges of the market.

In regards to the coronavirus pandemic and the way it affects the local and the World economy, Easy Credit has taken several measures in order to ensure business stability. At the very beginning of the spreading of the disease, we made the decision to lower the risk when granting new loans even more, and to approach every loan applicant with a higher precision and caution in regards to loan management of the clients, that will be affected financially as a result of the spread of coronavirus (Covid-19).

- We have refined granting loans to clients from the field of tourism, hotels, and restaurants.
- We have prioritized crediting clients, that have proven themselves in time as good payers.
- The scoring of the new clients is done extremely carefully during the state of emergency in Bulgaria, as well as refinancing requests.
- Approaching the clients of Easy Credit with respect and understanding, we keep actively collecting debts.
- As a constantly improving company, with the help of a technical upgrade, our clients can pay their loans remotely, and apply for new ones the same way.
- Optimized operating expenses.
- All employees work from home if possible.
- All of our offices are provided with the necessary protective wear and sanitizers to ensure the safety of our colleagues and clients.
- All requirements for social distancing are met while organizing the work process in order to stop the spread of the virus.

We proved once again with all of our actions and achieved results in the past couple of weeks that we can adequately credit a loan and successfully manage the current situation, which long-term effect is yet to be fully evaluated. We would like to use this opportunity to appeal to iuvo's investors and to ensure them that Easy Credit will remain a stable partner and a leading company in the market of personal loans in Bulgaria! There are 4000 highly motivated colleagues behind our back, that have been successfully overcoming the challenges of the business environment, and they will keep on doing it.