

REFER-A-FRIEND PROGRAM TERMS AND CONDITIONS

1. Organizer of the Refer-a-Friend Program: “IUVO GROUP” OÜ, reg. N 14063375, with address of management: Estonia, Narva mnt 5, Tallinn City, Harju County, 10117, referred to hereinafter as “iuvo”.
2. Definitions
 - 2.1. **Business Day** – Any day, on which banks in Estonia or the respective EU member state are operating, except Saturdays, Sundays, and public holidays.
 - 2.2. **Portal** – means iuvo and the sites created and serviced by IUVO under a domain name www.iuvo-group.com and allow its Users to use various interactive services offered thereby, operating in the scope of this site.
 - 2.3. **User** – a person registered on the Portal as its user, including an Assignor, an Assignee, and a Creditor.
 - 2.4. **User’s Profile** – the User’s personal profile on the Portal, which is automatically created after the User registers on the Portal and is constantly available to the User after entering the User’s e-mail address and password on the Portal.
 - 2.5. **Virtual Account** – a separate account provided for each User by the Portal for recording settlements and transactions arising from the User Terms, Assignment Agreement and Loan Agreement.
3. The Refer-a-Friend Program is available from 15.02.2021. Iuvo has the right to end or change the present terms and conditions of the Refer-a-Friend Program unilaterally and without individually notifying the User or a third party.
4. Every registered User on www.iuvo-group.com that has bought claims from primary and/or secondary market has the right to participate in the Refer-a-Friend Program as the Referring party, while it is active. In addition, the following conditions must be met from the Referring party:
 - 4.1. The Referring party must have deposited at least 1000 euro (or an equivalent amount in another currency), which does not include received interest or bonuses, gained as a result of investing;
 - 4.2. The stated in p. 4.1 amount has to be invested in full on Primary market, Auto Invest included, in current loans or loans with a delay of 1-45 days. The invested funds in iuvoUP are not taken into account when calculating the said amount.
 - 4.3. The investing by p. 4.2 should be done within 2 (two) months after the date of the referral.
 - 4.4. The Refer-a-Friend program can be used for the referral of the same Referred party only once, regardless of how many Profiles they have on the Portal.
 - 4.5. The Referring party cannot be a legal entity, whose shareholder/partner or a lawful representative is the Referred party.

4.6. The Referring party, that wants to participate in the program, has to notify iuvo by filling the form on the following URL address: <https://fin.iuvo-group.com/refer-a-friendstep-1>, by entering their e-mail and Investor ID;

4.7. The Referring party assigns iuvo to contact the Referred party, explain the conditions for participation in the Program and invite them for registration. For the purpose, the Referring party provides iuvo with names and e-mail address of the Referred party.

5. Terms and conditions for participation in the “Refer-a-Friend” Program in regard to the Referred party:

5.1. The Referred party cannot be a legal entity, whose shareholder/partner or a lawful representative is the Referring party.

5.2. The Referred party need to register as an Investor on www.iuvo-group.com in a period of two months since the referral date. The registration of the Referred party could be existing up to 10 (ten) days from the date of the Referral. If the Referred party has had previous registrations on iuvo group but deleted its Profile, the new registration with the same or different email or the same Referred party will not be accepted for participation in the Program.

5.3. The Referred party should have added at least 1000 EUR (or the equivalent amount in another currency), which does not include received interest and bonuses as a result of investing.

5.4. The amount stated in p. 5.3 has to be invested in full on Primary market, Auto Invest included, in current loans or loans with a delay of 1-45 days. The invested funds in iuvoUP are not taken into account when calculating the said amount and the Portal does not owe a bonus to the Investor.

5.5. Investing as specified in p. 5.4 should be done as follows:

- within 2 (two) months of the registration date of the Referred party.

5.6. In case that the Referred party does not register as an Investor in the given time, iuvo has the right (at its own discretion) to send a second e-mail within one month after the first e-mail.

6. When all requirements, stated above, are met, the Referring and the Referred parties receive bonuses in their Virtual Accounts in the Portal, the amount of which is a certain percent of the invested amount by the Referred party, as follows:

6.1. If the Referred party invests an **amount over 1000 euro**, the bonus for the Referred and the Referring parties is in the amount of **1.5 % (one point five percent)** from the invested amount by the Referred party, **but not more than 150 (one hundred and fifty) euro**.

6.2. In cases Referring parties are part of **IUVO GOLD CLUB**, regarding terms and conditions, the Referred party invests an amount over 1000 euro the bonus for the

Referred and the Referring parties is in the amount of **3 % (three percent)** from the invested amount by the Referred party, **but not more than 300 (three hundred) euro**.

6.3. In cases Referring parties are part of **IUVO SILVER CLUB**, regarding terms and conditions, the Referred party invests an amount over 1000 euro the bonus for the Referred and the Referring parties is in the amount of **2 % (two percent)** from the invested amount by the Referred party, **but not more than 200 (two hundred) euro**.

6.4. In case the Referred party is entitled to a bonus under more than one program / campaign and/or for more than one Account, he / she can choose only one Profile and only one program / campaign for which to receive the corresponding bonus. It is not possible for the Referred party to receive a bonus under more than one program / campaign and for more than one Profile.

6.5. The restrictions under item 6.4. do not apply to bonuses received by the the Referred party in its capacity as a Referring party.

6.6. The Referred party can state under which of the campaigns and for which Profile he / she wishes to receive a Bonus by e-mail to the address stated in section 9. If he / she does not do so, the Participant will receive the largest of the possible Bonuses, and if they are of equal value this which occurs first in time.

7. The bonuses are being funded in the Virtual Accounts of both parties (Referring and Referred) within 3 (three) business days, after all the requirements of the Program are fulfilled.

8. All "Refer-a-Friend" bonuses cannot be withdrawn before being invested on the platform at first. All amounts by p. 4.1, 5.3, 6.1, 6.2 from these terms must stay invested in loans for a period no shorter than 3 (three) months after receiving the bonus, in order to be able to withdraw it. If some of the parties requests a withdrawal before the 3month period, they will have the right to withdraw all of the available funds in their Virtual account, except the bonus.

9. It is prohibited for the Investors to use the "Refer-a-Friend" Program in a way that is different than iuvo's principles – to refer friends in order to use iuvo's services. It is prohibited to use the Program in a way that can be defined as an abuse, at the sole discretion of iuvo. For example, if the Referred party registers only to receive a bonus, and not to use the services of iuvo. In case the Investor has doubts if their actions are meeting the requirements of the Program, the Investor can send an inquiry at: info@iuvo-group.com.

10. The User is obligated to immediately stop their participation in the Program if requested by iuvo at its sole discretion.

11. Legal relations arising from Refer-a-Friend Program shall be governed by the terms and conditions of the Refer-a-Friend Program that were published in the Portal at the moment when the Referred party submitted the Registration Application to iuvo through the Portal. By participating in the program, the Users agree to these Terms and Conditions, including the provision of their personal data as provided herein and



in compliance with all the requirements of the Data Protection Rules. The program organizer reserves the right to change unilaterally these terms and conditions.

12. The Referred party's personal data will be processed for the purpose described in section 5 above, unless the Referred party accepts the offering and opens a user account or joins the Refer-a-Friend program. Iuvo may process the personal data of the Referring party and a Referred party who have joined the program to fulfil its contractual obligations under these terms and conditions. Further information on the processing of personal data may be found in iuvo's privacy policy available on website: <https://www.iuvo-group.com/en/privacy-policy/>.

13. Iuvo will not store the received by the Referring party under this Program data of the Referred party after completion of the assignment under p 4.7 or after the expiration the term according to p. 5.6.

These terms and conditions are in power as of 06.10.2021.